



## Minutes from the Business Meeting of the Board of Directors

Date: 7:30 AM, March 7, 2003  
Location: Holiday Inn St. Paul East; St. Paul, MN

|                        |                 |  |
|------------------------|-----------------|--|
| Members Present:       | Jim Biesterveld | Dunn Electric Coop. (WI)                                     |
|                        | Dale Bowe       | WI Public Service Corp. (WI, MI)                             |
|                        | Shannon Clark   | Richland REC (WI)  |
|                        | Chuck DeNardo   | We Energies (WI, MI)   |
|                        | Alan Fazio      | Lake Region Electric Coop. (MN)                              |
|                        | Paul Gillis     | Gen~Sys Energy (IA, IL, MN & WI)                             |
| Robert Fick, proxy for | William Johnson | Alliant Energy (IA, IL, MN & WI)                             |
|                        | Wes Lane        | Otter Tail Power (MN, ND)                                    |
|                        | Vance Morey     | University of Minnesota                                      |
|                        | Roger O'Neil    | Xcel Energy (WI, MN)   |
|                        | Doug Reinemann  | University of Wisconsin                                      |
|                        | Troy Schiltz    | Tri-County Electric Coop. (MN)                               |
|                        | Rick Seeling    | United Service Group (MN)                                    |
|                        | Dan Tonder      | Minnesota Power (MN, WI)                                     |
| Members Absent:        | Steve Kosbab    | Great River Energy   |
|                        | Kendall Kahl    | Madison Gas & Electric (WI)                                  |
|                        | (vacant)        | representative of member coop. of WI Electric<br>Coop. Assn. |

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President Dan Tonder called the business meeting to order. [Note: Tonder assumed the post of President in January, due to President Dick Caley's resignation.]

### Approval of Minutes of Meeting of November 6, 2002

Tonder requested comments regarding the minutes of the special meeting of the board held on November 6, 2002. Being that there was none, a motion was made by Biesterveld to approve the minutes as written. The motion was seconded by Lane. All present voted in favor of the motion.

### Treasurer's Report

A summary of the financial report is attached to the Minutes of Meeting. The balance in the checking account as of January 1, 2001 was \$ **11,802.42**. The MREC generated income totaling \$26,519.04. [Note: This does not include the proceeds of the conference and pre-conference seminar, totally approximately \$7,500.] Expenditures for this period totaled \$**24,615.43**. The balance at the end of the year totaled \$ **16,887.36**. Listings of all financial transactions – by category and chronologically -- are located in the Addendum.

No comments were offered. Clark made a motion that the financial report be approved as presented. Fazio seconded the motion. All present voted in favor of the motion.

### **Election of Officers**

Per the MREC by-laws, with approval by the Board of Directors, the President-elect shall assume the post of President following the completion of one year as President-elect. A motion was made by Fazio to approve Dan Tonder as President for 2003. Lane seconded the motion. All present voted in favor of the motion.

Tonder opened the floor for nominations for the office of President-elect. Fazio nominated Seeling. Seeling nominated Schiltz. There were no other nominations. A motion was made by Fick to close the nominations. O'Neil seconded the motion. All present voted in favor of the motion.

A motion was made by Clark to elect Seeling as President-elect. O'Neil seconded the motion. All present voted in favor of the motion.

### **Election of Executive Committee**

The following are changes to the Executive Committee. [Note: All Committee members except the officers and ex-officio members are directors appointed by their professional associations; e.g., Minnesota Rural Electric Association.]:

| <u>Representation</u> | <u>Previous Representative (2002)</u> | <u>New Representative (2003)</u> |
|-----------------------|---------------------------------------|----------------------------------|
| President             | Caley                                 | Tonder                           |
| President-elect       | Tonder                                | Seeling                          |
| MN IOUs               | Lane                                  | Lane                             |
| MN Coops              | Fazio                                 | Fazio                            |
| WI IOUs               | Johnson                               | Bowe                             |
| WI Coops              | Biesterveld                           | Biesterveld                      |
| U of MN               | Morey                                 | Morey                            |
| U of WI               | Reinemann                             | Reinemann                        |

A motion was made by Clark to approve the above changes to the Executive Committee. DeNardo seconded the motion. All present voted in favor of the motion.

### **Changes to the Board of Directors**

Fazio informed the Board that the Minnesota Rural Electric Council elected Tim Weir of Stearns Cooperative Electric Assn. to fill the seat formerly held by Kosbab. The Board welcomes Mr. Weir.

David Jenkins, Executive Director of the Wisconsin Federation of Cooperatives, contacted Raabe prior to the conference regarding the status of the seat formerly occupied by Dick Caley. A new representative will be elected later in March. Raabe will inform the board when the name is announced.

## New Issues

### **Location of Conference in 2004 and 2005**

The Board decided at its fall meeting last September that the annual conference will now be marketed nation-wide, rather than just within the upper Midwest. Raabe informed the Board that the 2004 conference is scheduled to be held at the Ramada Inn in Eau Claire, WI. This city does not have a large airport nearby, and therefore it is unsuitable for people who are traveling by air from long distances. Raabe requested whether this venue should be maintained or whether the Board would rather choose another venue. Tonder tabled this discussion until the next meeting of the Executive Committee.

The Board expressed satisfaction with the hotel and conference facilities at the Holiday Inn St. Paul East. Raabe was requested to make tentative reservations in 2005 for the first week in March. A final decision will be made by the Executive Committee at a future date.

### **Interactive Message Board**

Clark requested that an interactive message board be added to the MREC Web site in order to facilitate greater communication between the Board and other members. Raabe will research this request and make the necessary arrangements.

### **Fall Business Meeting in Red Wing, MN**

Clark requested that the date of the fall business meeting be changed to the third week in September. Currently, the meeting is held on Thursday and Friday of the second week. The reason cited is a conflict with another meeting held during the second week. Raabe will contact the St. James Hotel and inquire whether a meeting room and sufficient hotel rooms are available.

## Next Business Meeting

The next business meeting is tentatively scheduled for September 11-12, 2002 at the St. James Hotel in Redwing, MN. [Note: This date may change if an alternative date is available that is suitable to the Board.] Refer to the web site for more information later in the year. All members are welcome.

A meeting of the Executive Committee will be held in April. Raabe will contact Committee members with proposed dates.

## Adjourn

A motion was made by Clark to adjourn the meeting. Seeling seconded the motion. All present voted in favor of the motion.

## Addendum

### **Treasurer's Report for FY 2002**



**Treasurer's Report 2002**

**Beginning Balance (12/31/01) \$ 11,802.42**

Accounts Receivable \$ 400.00

    Brochures \$ 400.00

Accounts Payable \$ 0.00

Income \$ 29,300.37

Expenses **\$24,615.43**

    Checkbook

| Date      | Check # | Payee                           | Amount, \$ |
|-----------|---------|---------------------------------|------------|
| 1/14/2002 | 1620    | Bob's Copy Shop                 | 128.18     |
| 1/14/2002 | 1621    | Dairyland Power                 | 547.73     |
| 1/16/2002 | 1622    | Manacinos                       | 85.69      |
| 3/21/2002 | 1623    | Vondra Engraving                | 643.97     |
| 3/26/2002 | 1624    | Radisson Hotel                  | 141.00     |
| 3/14/2002 | 1625    | Lathrop & Clark                 | 850.00     |
| 5/9/2002  | 1626    | Manacinos                       | 63.21      |
| 8/12/2002 | 1627    | Dairyland Power                 | 504.26     |
| 9/24/2002 | 1628    | Dairyland Power                 | 445.94     |
| 9/26/2002 | 1629    | Red Wing Hotel Corp.            | 732.63     |
| 11/5/2002 | 1630    | BSE. Dept.                      | 19,000.00  |
| 12/4/2002 | 1631    | Rural Electric Magazine         | 705.50     |
| 12/6/2002 | 1632    | Dept. Of Financial Institutions | 10.00      |
| 12/6/2002 | 1633    | Dairyland Power                 | 754.32     |

**Balance (12/31/02) \$ 16,887.36**